

GLOBAL SNAPSHOT

Equities (% Change)	12-12-2017	1 Day	1 Week	1Mth	Currencies (% Change)	12-12-2017	1 Day	1 Week	1Mth
SENSEX	33,227.99	-0.68	1.85	0.50	INR	64.40	0.05	0.10	1.52
NIFTY	10,240.15	-0.80	1.88	0.07	EUR	1.17	-0.23	-0.36	0.75
DOW JONES	24,504.80	0.49	1.34	4.54	JPY	113.55	-0.01	-0.93	0.25
NASDAQ	6,862.32	-0.19	1.48	1.55	AUD	0.76	0.43	0.09	-0.68
NIKKEI	22,866.17	-0.32	2.69	1.75	GBP	1.33	-0.17	-0.52	1.58
TOKYO	1,815.08	0.10	2.63	1.59	Indo Rupiah	13574.00	0.16	-0.29	-0.25
HANG SANG	28,793.88	-0.59	2.30	-1.06	RAND	13.68	0.54	-1.08	5.91
SHANGHAI	3,280.81	-1.25	-0.52	-4.96	YUAN	6.62	0.04	-0.06	0.33
KOSPI	2,461.00	-0.42	0.05	-2.17					
Energy (% Change)	12-12-2017	1 Day	1 Week	1Mth	Freight (% Change)	12-12-2017	1 Day	1 Week	1Mth
WTI (\$/bbl)	57.14	-1.47	2.77	1.32	BDI	1,743.00	1.00	4.62	20.62
BRENT (\$/bbl)	63.34	-2.09	4.46	1.25	CAPEXSIZE	4,293.00	0.49	4.33	27.77
N.Gas (\$/mmbtu)	2.68	-5.30	-7.19	-16.86	PANAMAX	1,672.00	3.00	6.43	1.77
Gold (\$/ounce)	1244.49	0.20	-1.56	-2.71	HANDYSIZE	633.00	0.00	0.80	-6.77
Silver (\$/ounce)	15.73	0.13	-1.50	-7.80					
IRON ORE (62% Fe)	A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu					

CIL Monthly Production & Offtake (in mn MT)		
Date	Production	Offtake
31-01-2017	55.99	51.35
28-02-2017	54.30	47.70
31-03-2017	66.07	52.30
30-04-2017	38.44	45.29
31-05-2017	40.74	46.41
30-06-2017	39.66	45.67
31-07-2017	36.64	44.33
31-08-2017	37.63	43.75
30-09-2017	38.77	43.58
31-10-2017	46.14	48.28
30-11-2017	51.29	50.67

INVENTORY – PORTS; POWER PLANTS

China Total Thermal Coal inventory at ports decreased by 9.5% (w/w) to 13.63mn MT

China total thermal coal inventory at major ports decreased by 9.5% (w/w) to 13.63mn MT as on 8th Dec.17 from 15.06mn MT as on 1st Dec.17. While Inventory at QHD port declined by 1.6% (w/w) to 6.59mn MT from 6.7mn MT during same period.

Coal Stocks at Indian Power plants rose 3.6% (w/w) to 11.69mn MT

Total Coal stocks at Indian thermal power plants rose 3.6% (w/w) to 11.69mn MT as on 10th Dec.17 from 11.28mn MT as on 6th Dec.17. While No. of power plants with less than 4 days of inventory stood at 5 (critical stock levels) and with less than 7 days of inventory stood 7 as on 10th Dec.17.

China Inventory at six major power plants declined 4.77% to 118.24mn MT over a week

China's inventory at six major power plants increased 4.77% to 118.24mn MT as on 8th Dec.17 from 124.16mn MT as on 1st Dec.17. Though restocking demand continues to increase inventory levels with Chinese power plants current winter season has drawn inventory this week.

POLICY & MAJOR UPDATES

S. China Guangzhou port coal stocks slump in Dec

Southern China's Guangzhou port posted a new trough of coal stocks entering December. Since August, coal stocks have been over 2 mn MT at the biggest coal trading port in South China, touching 2.5 mn MT at the highest. On December 12, the port's coal stocks tumbled 27.1% from the beginning of the month to 1.43 mn MT. The stock slump may come with limited coal shipment from Indonesia, where coal production has been disturbed in the monsoon and demand from its other overseas markets keeps buoyant. The slump in stocks at Guangzhou port indicated demand from utilities existed.



Chinese coal giants lift monthly contract price for Dec

Chinese major coal firms adjusted up monthly contract prices for December by 11.4%, sending upside signals to the market. Shenhua Group set monthly contract price of 5,500 Kcal/kg NAR coal at 598 yuan/t FOB with VAT in November, up 15 yuan/t from October. The upward adjustment to some degree sparked upbeat sentiment for the near-term thermal coal market. The CCI 5500 Spot index passed the 690-yuan/t mark on December 4 and reached 692 yuan/t on December 8, up 4 yuan/t from end-November.

China Nov coal imports down 18.23% on year

China imported 22.05 mn MT of coal in November, down 18.23% from a year ago but up 3.62% from October at an average price of \$84.87/t, up \$4.88/t month on month and \$21.02/t year on year. China's coal exports in November stood at 750,000 tonnes, down 8.54% on the year but up 525% on the month.

China Qinhuangdao Coal Price Rise 0.49% W/w to 613 Yuan/Ton

As of	Average Price	% Change
12/11/2017	613	0.49%
12/04/2017	610	0.16%
11/27/2017	609	-0.16%
11/20/2017	610	-0.33%
11/13/2017	612	-0.49%
11/06/2017	615	-0.16%
10/30/2017	616	-0.32%
10/23/2017	618	-0.48%
10/16/2017	621	-0.16%
10/09/2017	622	-0.16%

TRADE DEVELOPMENTS & MINING UPDATES

China to realize coal capacity cut goal next year

China is likely to meet its goal of reducing coal capacity by 500 Mtpa in 2018, well ahead of the planned three to five years' target starting 2016. By the end of this year, the number of coal mines in China will drop to about 7,000

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from 10,800 in 2015. In 2016, China cut coal capacity by more than 290 Mtpa. This year's target was 150 Mtpa, which was accomplished in November. China now has more than 1,200 coal mines with annual production capacity exceeding 1.2 Mtpa, accounting for more than 75% of the country's total coal capacity.

INFRASTRUCTURE & TECHNOLOGY UPDATES

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